

Substitute Bill No. 6773

January Session, 2015



AN ACT CONCERNING LICENSURE REQUIREMENTS FOR REAL ESTATE BROKERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Subsection (d) of section 20-314 of the general statutes is
- 2 repealed and the following is substituted in lieu thereof (Effective
- 3 October 1, 2015):
- 4 (d) (1) Each applicant <u>applying</u> for a real estate broker's license <u>on or</u> 5 after October 1, 2015, shall, before being admitted to such examination, 6 prove to the satisfaction of the commission [:] that the applicant (A) (i) 7 [That the applicant] has been actively engaged for at least two years as 8 a licensed real estate salesperson under the supervision of a licensed real estate broker in this state, (ii) [that the applicant] has successfully 10 completed a course approved by the commission in real estate 11 principles and practices of at least sixty classroom hours of study, [(iii) 12 that the applicant has successfully completed a course approved by the 13 commission in real estate appraisal consisting of at least thirty 14 classroom hours of study, and (iv) that the applicant has successfully 15 completed a course approved by the commission consisting of at least 16 thirty classroom hours] and (iii) has successfully completed at least 17 sixty hours of education as prescribed by the commission or has 18 successfully completed at least twenty-five real estate transactions in 19 this state within five years immediately preceding the date of

application, or (B) [that the applicant] has equivalent experience or education, as determined by the commission. As used in this subdivision, "real estate transaction" means any transaction in which real property is legally transferred to another party or in which a lease agreement is executed between a landlord and a tenant.

(2) Each applicant for a real estate salesperson's license shall, before being admitted to such examination, prove to the satisfaction of the commission that the applicant (A) [that the applicant] has successfully completed a course approved by the commission in real estate principles and practices consisting of at least sixty classroom hours of study, or (B) [that the applicant] has equivalent experience or education, as determined by the commission.

This act shall take effect as follows and shall amend the following		
sections:		
Section 1	October 1, 2015	20-314(d)

INS Joint Favorable Subst.

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